



Saumba Kidz, DrumArts
Photo courtesy of DrumArts

torontoarts council

2007 Annual Report

Toronto Arts Council

Toronto Arts Council, the City of Toronto's arms' length arts funding body established in 1974, plays a major role in sustaining the cultural heart of our city. It supports a wide range of artistic activity, from the emerging artist and arts that challenge convention, to the most established and celebrated institutions.

TAC, through its funding programs, enriches the lives of Torontonians by investing over \$9.5 million annually in support of more than 200 artists and 400 arts organizations.

TAC adds to the economic health of the city, through its support of over 18,000 performances, exhibitions and events annually. Box office and earned revenue from these events totals upwards of \$25 million. Each \$1 that TAC invests in the arts leverages an additional \$16.50 in revenue from other sources and generates over \$3 in economic activity.

Toronto Arts Council Foundation

Incorporated in 1995 as a non-profit charitable organization, the Toronto Arts Council Foundation exists to provide the opportunity for individuals, foundations, government agencies and corporate donors to join us in supporting all the various disciplines of art, from independent visual artists to theatre companies, choirs and film festivals, which enhance and enliven our city.

This important support enables the Foundation to initiate special projects which build awareness of the value of arts while substantially increasing resources available to artists and arts organizations through the granting programs of the Toronto Arts Council.

A great city demands great art, and by supporting, celebrating, financing and advocating for Toronto's local artists, together we're improving the quality of life of all Torontonians.

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Report from the Chair



John McKellar, C.M., Q.C.
Toronto Arts Council Chair



Karen Tisch
Toronto Arts Council President

"Each year, 450 arts organizations and over 200 individual artists transform the funds allocated from TAC into breathtaking works of art that transform our neighbourhoods, inspire our youth and engage millions of audience members."



Claire Hopkinson, Executive Director
Toronto Arts Council and
Toronto Arts Council Foundation

It was an honour to be appointed Chair of Toronto Arts Council in November of 2007 and it has been a pleasure getting to know the other members of the board and the many volunteers who give so much of their time in support of Toronto's arts community.

Toronto Arts Council is uniquely positioned as the liaison between the city and its artists. Through the excellent work of our volunteer artist adjudication committees we are committed to bringing the work of Toronto's finest artists to our neighbourhoods and arts centres. And, through our advocacy on the artists' behalf, Toronto Arts Council works to optimize the support available to them.

Each year Toronto Arts Council adjudicates over 1500 applications from artists and arts organizations seeking investment in their work. Each year, 450 arts organizations and over 200 individual artists transform the funds allocated from TAC into breathtaking works of art that transform our neighbourhoods, inspire our youth and engage millions of audience members.

Along the way, those same funds also generate additional dollars from other levels of government and the private sector bringing \$16.50 dollars for every dollar invested by TAC into Toronto's arts organizations.

In many ways, Toronto's arts community is flourishing. The evidence is everywhere. There are more performances, higher attendance numbers, and openings of new works of art every day of every week throughout the year. Whether your interest is contemporary dance or cutting edge video art, symphony orchestras or literary readings, local theatre or new music, Toronto probably

offers more art to its residents than any other city in Canada.

The depth and scope of arts activity in the city continues to attract more and more artists who in turn produce more and more work, creating some significant challenges for Toronto Arts Council and the city as a whole. We must maintain this tremendously vital community and find opportunities to support its growth.

I am delighted to have a dedicated board team, led by Karen Tisch, President, Richard Fung and Jini Stolk, Vice Presidents, Mark Opashinov, Secretary and Randal Levine, Treasurer to work with me on the challenge of securing more resources for our artists.

I would like to take this opportunity to thank Don Moffat, who retired as President of TAC at the end of 2007 following many years of dedicated service. I would also like to recognize the significant contributions of other departing board members: David Baile, André Galipeault, Meirion Kelly, William Lau, Richard Shoichet, Yvonne Singer and Cyrus Sundar Singh.

I want to acknowledge the support of Mayor David Miller, who has been a strong advocate for the arts, as well as the members of his Executive Committee and TAC's City Councillor Board members: Mark Grimes, Norm Kelly, Pam McConnell, Gord Perks, and Adam Vaughan.

Lastly, but perhaps most importantly, TAC's wonderful staff, led by Executive Director Claire Hopkinson, is to be commended for offering invaluable support to TAC's board and committees and working tirelessly on behalf of Toronto's artists.

Report from the Executive Director

Toronto is home to the largest community of artists and arts organizations in Canada. Each year, City Council continues to increase its support for Toronto's rich spectrum of artistic expression and cultural offerings through Toronto Arts Council.

The following pages offer a snapshot of the wide variety of organizations and individual artists awarded approximately \$9,739,000 from TAC in 2007. Recipients range from some of Canada's largest cultural institutions to astonishingly young and talented newcomers and include artists who transform neighbourhoods across the city.

TAC is committed to transparency in its funding and to building a fluid organization which welcomes new artists, new ideas and new practices. To that end, we have embarked on a strategic planning exercise which is engaging many voices in the community as we look forward to the next five years of contributing to one of Toronto's most valuable assets - its artists.

The relationship of artist to the city - as creative communicator, city builder, and social innovator - is critical to Toronto's well being. Concepts gaining currency on the political, business and global stages indicate that a vibrant arts community leads to more economically viable, livable and innovative cities. In many respects arts and culture are taking a central role in the development and identity of our city and in the lives of its citizens.

For their contributions towards these ideas as well as for their support in TAC's daily activities I would like to echo John McKellar in thanking our departing board members, and in particular, Don Moffat, our past president. It is also a great pleasure to welcome John McKellar as TAC's inaugural Chair and Karen Tisch as our incoming President.

Board of Directors

Chair	John McKellar (from November 19)
President	Don Moffat (to November 19)
	Karen Tisch (from November 19)
Past President	Kim Tomczak (to November 19)
	Don Moffat (from November 19)
President Emeritus	Margo Bindhardt
Vice Presidents	Karen Tisch (to November 19)
	Richard Fung (from November 19)
	Jini Stolk (from November 19)
Secretary	Mark Opashinov
Treasurer	Randal Levine
	David Baile (to November 19)
	Curtis Barlow (from November 19)
	Diana Bennett
	Brian Current
	Melanie Fernandez
	André Galipeault (to November 19)
	Kamala-Jean Gopie
	Danis Goulet (from November 19)
	Katherine Govier
	Councillor Mark Grimes
	Joy Hughes
	Meirion Kelly (to November 5)
	Councillor Norm Kelly
	Alice Klein
	William Lau (to November 5)
	Natalie Lue (from November 19)
	Councillor Pam McConnell
	Andrew Moro
	Gregory Oh (from November 19)
	Councillor Gord Perks
	Teresa Przybylski
	Edward Roy
	Kerri Sakamoto
	Richard Shoichet (to November 19)
	Yvonne Singer (to November 19)
	Cyrus Sundar Singh (to Nov. 19)
	Gerry Trentham (from Nov. 19)
	Councillor Adam Vaughan
	Jessica Wyman (from November 19)

Advisory Panel

Margaret Atwood, C.C.	Karen Kain, C.C.
Atom Egoyan, O.C.	John D. McKellar, C.M., QC
Mallory Gilbert, C.M.	David Mirvish, C.M., O.Ont.
Norman Jewison, C.C.	Sam Sniderman, C.M.
Molly Johnson, O.C.	Joyce Zemans, C.M.

Committees

Community Arts	Andrew Moro <i>Chair</i>
	Jayashri Deshmukh
	Kate Eccles
	Brent Lawson
	Judson Pooyak
	Andrea Raymond
	Kevin Reigh
	Eileen Shannon
Dance	William Lau <i>Chair</i> (to November 5)
	Gerry Trentham <i>Chair</i> (from November 19)
	Katharine Franklin
	Lata Pada
	Kathleen Rea
	Vivine Scarlett
	Jennifer Winchester
Large Institutions	David Baile <i>Chair</i> (to November 19)
	Jini Stolk <i>Chair</i> (from November 19)
	Heather Clark
	Paul De Silva
	Jennifer Ginder
Literary	Kerri Sakamoto <i>Co-Chair</i>
	Katharine Govier <i>Co-Chair</i>
	Louise Bak
	Alana Wilcox
Music	Brian Current <i>Co-Chair</i>
	Cyrus Sundar Singh <i>Co-Chair</i> (to November 19)
	Gregory Oh <i>Co-Chair</i> (from November 19)
	Karen Ages
	Pamela Attariwala
	Catherine Emes
	David Olds
	Becca Whitla
Theatre	Teresa Przybylski <i>Co-Chair</i>
	Edward Roy <i>Co-Chair</i>
	Nina Lee Aquino
	Rick Banville
	Franco Boni
	Dian Marie Bridge
	Mallory Gilbert
	Fides Krucker
	ahdri zhina mandiel
Visual Arts/Media Arts	Yvonne Singer <i>Co-Chair</i> (to November 19)
	Karen Tisch <i>Co-Chair</i> (to November 19)
	Danis Goulet <i>Co-Chair</i> (from November 19)
	Jessica Wyman <i>Co-Chair</i> (from November 19)
	Vicky Moufawad-Paul
	Camille Turner



B Current Rockpaperstahz Festival 5
Patrick McKenzie and Tuku Matthes
Photo By Marc Lukacs

Board and Committee Structure • The twenty-nine member Board of Directors is made up mainly of professional artists who are knowledgeable about the arts in Toronto and who have particular expertise in one or more arts disciplines. Individuals in leadership positions in other areas important to TAC's interaction with the wider community, including media, law, finance, and communications also hold positions on the board. Five City Councillors are appointed to TAC directly by the City of Toronto. • Standing committees - Community Arts, Dance, Large Institutions, Literary, Music, Theatre, Visual/Media Arts - make recommendations to TAC's board on grant applications and advise the board on policy issues relevant to their respective areas of expertise. Membership on these committees is comprised of artists and arts administrators practicing in the relevant arts discipline; committees are chaired by TAC board members. • The work of the board is also supported by its Nominating, Loan, Finance, Priorities & Planning and Personnel Committees, and from time to time by other special purpose committees. Members of these committees are primarily board members. • All board members, committee members and all members of Toronto City Council are members of the Toronto Cultural Advisory Corporation, which operates as Toronto Arts Council. The work of the volunteer board and committees is complemented by a small professional staff.

Summary of 2007 Grants



The Fringe
Toronto Theatre Festival
207 Poster



Resistor Gallery: Hey Apathy!
20 street murals and new studio works
Photo by Craig Boyko



Berkeley Theatre, Canadian Stage Company
Photo by Sugino Studios

	APPLICATIONS RECEIVED		GRANTS AWARDED	
ORGANIZATIONS/COLLECTIVES				
Operating				
Community Arts	21	417,760	21	370,260
Dance	29	976,558	29	800,700
Large Institutions	6	1,809,430	6	1,562,365
Literary	5	95,950	5	93,450
Music	74	1,783,457	74	1,512,508
Theatre	45	2,264,877	43	2,086,250
Visual/Media Arts	36	1,399,752	36	1,150,513
Sub-total - Operating	216	8,747,784	214	7,576,046
Projects				
Community Arts	108	953,006	68	449,850
Dance	42	343,604	17	94,620
Literary	13	49,505	11	31,600
Music	70	420,386	45	133,018
Theatre	117	967,692	51	247,725
Visual/Media Arts	35	238,310	27	87,730
Sub-total - Projects	385	2,972,503	219	1,044,543
TOTAL Organizations	601	11,720,287	433	8,620,589
INDIVIDUAL ARTISTS				
Dance	57	447,690	20	110,000
Composers	122	563,994	35	162,890
Visual Artists	239	1,113,000	62	314,000
Media Artists	118	636,908	34	166,850
Writers and Playwrights	309	1,492,500	81	354,500
TOTAL Individuals	845	4,254,092	232	1,108,240
STRATEGIC PARTNERSHIPS				
ArtReach Funding Collaborative			1	10,000
TOTAL (all programs)	1,446	15,974,379	666	9,738,829

OVERVIEW OF FUNDING PROGRAMS

Toronto Arts Council offers funding programs to Toronto-based artists and arts organizations. Support through these programs provides assistance for ongoing operations or for specific projects.

Operating funding provides ongoing support to arts organizations for both their operations and programming. In 2007, TAC began the rollout of multi-year assessment streams in operating funding programs. Annual operating funding is still available for first-time operating applicants and for organizations that may not meet the standards required for multi-year assessment. In 2007, multi-year operating was offered in Dance, Theatre and Choral Music.

Applicants to a multi-year operating program submit financial and programming information for a 3-year period. A funding level is recommended for a three-year period and is paid in annual installments, subject to the availability of funds. Release of funds in years two and three is conditional upon receipt and approval of financial and programming reports. Multi-year assessment reduces the administrative workload of funded organizations by eliminating the annual application process and increases an organization's ability to engage in long-term planning by providing confirmation of funding for a 3-year period.

Project funding provides one-time support for specific projects. It is not meant to cover operating or ongoing expenses. Project funding is provided to organizations and collectives and in some programs to individual artists.

PROGRAM CATEGORIES

Community Arts: Operating funding and Project funding for organizations and collectives

Dance: Operating funding for organizations and Project funding for organizations, collectives and individual artists

Large Institutions: Operating funding for organizations

Literary: Operating funding and Project funding for organizations and collectives and the Writers program for individual artists

Music: Operating funding and Project funding for organizations and collectives and the Music Creators and Composers program for individual artists

Theatre: Operating funding and Project funding for organizations and collectives and the Playwrights program for individual artists

Visual/Media Arts: Operating funding and Project funding for organizations and collectives and the Visual Artists program and Media Artists program for individual artists



Toronto Chamber Choir with Conductor David Fallis
Photo by Bill Found

Grants to Organizations and Collectives:

A Space Gallery, Abilities Arts Festival, Absit Omen Theatre, Academy Concert Series, Access Alliance Multicultural Health and Community Services, Adventure Place: Villawayz Arts Studio for Children and Youth, African Canadian Children's Literary Festival, AfriCan Theatre Ensemble, Afro-Caribbean Dance Group, AKA Dance, Alameda Theatre Company, Albion Neighbourhood Services, Aldeburgh Connection, Alicier Arts Chamber Music, All the Kings Voices, Alley Jaunt Collective, Alliance Cdn New Music Projects, Alphabet City Media Inc., Aluna Theatre Collective, Alvorada, Amadeus Choir of Greater Toronto, AMIBA - Michicho International Festival, Amici Chamber Ensemble, ANDPVA, Andrea Nann Dreamwalker Dance Co., Aradia Ensemble, Araukania Project, Arraymusic, Art Bar Poetry Series, Art City in St. James Town, Art Gallery of York University, Art Metropole, Art of Time Ensemble, Art Starts Neighbourhood Cultural Centre, ArtHeart Community Art Centre, Artists Film Exhibition Group, Arts for Children of Toronto, Arts Inter-Media, Ashkenaz Foundation, Associação Migrante de Barcelos Community Centre, Association of Artists for A Better World, Association of Improvising Musicians Toronto, Autorickshaw, b current, Bach Children's Chorus of Scarborough, Ballet Creole, Ballet Jorgen, Bell'Arte Singers, Bengali Performing Arts Collective, Bereaved Families of Ontario-Toronto, Bloody Words Mystery Conference, Bloorview Kids Rehab, Box Collective, Broken Pencil, Canadian Cultural Association, Buddies In Bad Times Theatre, Buffalo Jump Artists Collective, Burning Passions Theatre, Cabaret Theatre Company, Cabbagetown Community Arts Centre, Cahoots Theatre Projects, CAMMAC Toronto Region, Canada House Artistic Cooperative Inc., Canadian Alliance of Dance Artists, Canadian Children's Dance Theatre, Canadian Contemporary Music Workshop, Canadian Cultural Society of the Deaf, Canadian Film Centre, Canadian Film in the Schools, Canadian Filmmakers Distribution Centre, Canadian Music Centre, Canadian Stage Company, CanAsian Dance Festival, CARFAC Ontario, Carlos Bulosan Theatre, Cascade Theatre, Catarauqui Youth Program - TCHC, Cathedral Bluffs Symphony Orchestra, Canadian Children's Opera Chorus, Cedar Ridge Studio Gallery, Central Toronto Community, Health Centres, Central Toronto Youth Services, Centre for Aboriginal Media, Centre for Indigenous Theatre, Charles Street Video, Chartier Danse, Chi Ping Dance Group, Children's Peace Theatre, Chinese Opera Group of Toronto, Chris Langan Weekend, Cinefranco, Clay and Paper Theatre, Clyde Umnie Co., CMAST, COBA Collective of Black Artists, Columbus Centre, Commfest Community Film Festival, Common Thread: Community Chorus, Community Folk Art Council, Compañeros, Compania Carmen Romero, Company Theatre, Company Theatre Crisis, Contact Contemporary Music, Contact Toronto Photography Festival, Continuum, Cooking Fire Theatre Festival, Corpus Dance Projects, Crate Productions, Crazyfish Collective, Crooked Figure Dances, Crow's Theatre Company, dance Immersion, Dance Ontario Association, Dance Umbrella of Ontario, Dancemakers, DanceWorks, Danny Grossman Dance Company. Davenport-Perth Neighbourhood Centre, Demons Collective, Dixon Hall Music School, DNA Theatre, Doris McCarthy Gallery, Downsview Park Arts Alliance, Drum Artz Community Centre, Dub Poets Collective, Duppy Collective, Dusk Dances, DVxT Theatre Company, E-Fagia Collective, East of Reason Theatre, Echo Women's Choir, El Destino Productions, Elmer Iseler Singers, Elspeth Heyworth Centre For Women, Ensemble Polaris, Esmeralda Enrique Dance Company, Esprit Orchestra, Etobicoke Centennial Choir, Etobicoke Community Concert Band, Etobicoke Handweavers & Spinners Guild, Etobicoke Philharmonic Orchestra, Evergreen Club Gamelan Ensemble, Expect Theatre Inc., Exultate Chamber Singers, Factory Theatre, FADO Performance Inc., Franklin Carmichael Art Group, Friendly Spike Theatre Band, Fringe of Toronto, fu-GEN Theatre Company, Fujiwara Dance Inventions, Gallery 44, Gendai Gallery, Gilda's Club Greater Toronto, Good Hair Day Productions, Great Rainbow, Guild Renaissance Group, Hamazkayin Armenian Cultural Society, Hannaford Street Silver Band, Harbourfront Centre, Homes First Society, HopeWorks Connection Inc, Hot Docs Documentary Festival, Houselink Community Homes, I Furiosi Baroque Ensemble, Images Festival of Independent Film & Video, Images of Courage, IMPACT Indian Martial and Performance Art Collective of Toronto, InDance, Independent Auntie Productions, Inner City Angels, Inside Out Film & Video Festival, Integrated Dance Artists Collective, InterAccess, International Bellydance Conference of Canada, International Readings at Harbourfront, It's In Me Education and Training Programs, Jane/Finch Community and Family Centre, John Weinzwieg Tribute Committee, Jubilate Singers, Jumblies Theatre, Junction Forum for Arts and Culture, JVS Toronto, Kadozuke Kollektif, Kaeja d'Dance, Kahawi Dance Theatre, Kaisoca Pass De Torch, Keys to the Studio, Kick Theatre, Koffler Gallery, Korean Canadian Literary Forum - 21, Korean Canadian Symphony Orchestra, Korean Dance Studies Society, Lab Cab Festival, LAMP Community Health Centre, Larchaud Dance Project, Latin St. Music, Latino Canadian Cultural Association, Le Theatre francais de Toronto, Leading Tone Arts Productions Inc., League of Canadian Poets, Les Amis Concerts, Les Saints, Life Rattle Press, LIFT, Little Pear Garden Collective, Little Red Theatre, Lorraine Kimsa Theatre for Young People, M-DO, MacGregor Park Art Club, Madawaska String Quartet, Magenta Publishing for the Arts, Magpye

2007 recipients in alphabetical order

Theatre, Mammalian Diving Reflex, Mariposa in the Schools, Mayworks, Menaka Thakkar Dance Company, Mercer Union, Mixed Company, Modern Times Stage Company, Moleman Productions, MOonhORsE dance theatre, Mooredale Concerts, Muhtadi International Drumming Festival, Mump & Smoot, Mural Routes Inc., Music Africa of Canada Inc., Music Gallery, Music Mondays, Music Toronto, Nagata Shachu, Nathaniel Dett Chorale, National Shevchenko Musical Ensemble, Native Child and Family Services, Native Earth Performing Arts, Native Women in the Arts, Necessary Angel Theatre Company, Network Winds Woodwind Ensemble Inc., New Adventures In Sound Art, New Music Arts Projects, New Music Concerts, Night at the Indies Collective, Nightswimming, Nightwood Theatre, North York Concert Orchestra, Nu Jazz Society, OBJECToronto, Obsidian Theatre Company, OCAD Professional Gallery, OMO Dance Company, One Minute Film and Video Festival, Ontario Association of Art Galleries, Ontario Crafts Council, Open Studio, Opera Atelier, Opera In Concert, Orchestra Toronto, Organix, Oriana Women's Choir, Orpheus Choir of Toronto, PACT, Pan Trinbago Steelband Assoc. of Ontario, Paprika Festival, Parkdale Community Health Centre, Parkdale Liberty Economic Development Corp., Pax Christi Chorale, Peggy Baker Dance Projects, Pelham Park Youth Resource Centre, PEN Canada, Planet in Focus, Platform 9 Theatre, Playwrights Guild of Canada, Pleiades Theatre, pounds per square inch (lbs/sq"), Power Plant, Prefix Institute of Contemporary Art, princess productions, Project Builder Media Arts Guild, Prologue to the Performing Arts, PTAH Arts Collective, Public Recordings, Pull it out theatre, Puppetmongers, Queen Of Puddings Music Theatre Co., Ralph Thornton Community Centre, Ray Montford Group, Red Dress Productions, Red Pepper Spectacle Arts, Red Wagon Collective, ReelWorld Film Festival, Regent Park Film Festival Inc.,

Regent Park Focus, Regent Park School of Music, REHAB, Rina Singha Kathak Dance Organization, Riverdale Youth Singers, Rogue Wave, Roseneath Theatre, Rumoli Bros. Studio, Salon du Livre de Toronto, Salvador Allende Arts Festival for Peace, Sampradaya Dance Creations, San Lorenzo Latin American Comm. Ctre, Satya Arts Association, Scaramella Concerts, Scarborough Philharmonic Orchestra, Scarborough Sweet Adelines, Scream Literary Festival, Seeds of Hope Foundation, Series 8:08, Shadowland Theatre, Shakespeare In Action, Sherbourne Health Ctr: SOY, Shrimp Magnet Theatre Company, Sinfonia Toronto, Sketch, Small Theatre Administrative Facility, Small Wooden Shoe, Small World Music Society, Smile Company, Snow Griots, Somali Business Development Centre, Songwriters Expo, Soulpepper Theatre Company, Soundstreams Canada, South Asian Visual Arts Collective, Southern Currents / Corrientes Del Sur, St. Christopher House Music School, St. Clair Arts Festival and Studio Tour, Storytellers School of Toronto, Studio 180 Theatre Company, Subtle Technologies, SummerWorks Theatre Festival, Surprise Performance, Swansea Mews Residents Association, SWT Film Mentorship Collective, Syrinx Concerts Toronto, Tafelmusik, Talisker Players Chamber Music, Tapestry New Opera Works, Tarragon Theatre, Textile Museum of Canada, Theatre Centre, Theatre Columbus, Theatre Direct Canada, Theatre Gargantua, Theatre of Change, Theatre Ontario, Theatre Panik, Theatre Passe Muraille, Theatre Rusticle, Theatre Smash, Theatre Smith-Gilmour, Theaturtle, Them and Us Collective, Thistle Project, Toca Loca, Topological Theatre, Toronto African Dance Festival, Toronto Alliance for the Performing Arts, Toronto Alternative Arts & Fashion Week, Toronto Animated Image Society, Toronto Artscape Inc., Toronto Blues Society, Toronto Book and Magazine Fair, Toronto Chamber Choir, Toronto Children's Chorus, Toronto Chinese Cdn Culture Exchange &

Development Centre, Toronto City Roots Festival Association, Toronto Consort, Toronto Dance Theatre, Toronto Downtown Jazz, Toronto Early Music Centre, Toronto Free Gallery, Toronto Intergenerational Partnerships, Toronto International Film Festival Group, Toronto International Portuguese Film Festival, Toronto Jazz Orchestra, Toronto Jewish Film Festival, Toronto Jewish Folk Choir, Toronto Masque Theatre, Toronto Mendelssohn Choir, Toronto New Music Projects, Toronto Opera Repertoire, Toronto Operetta Theatre, Toronto Outdoor Art Exhibition, Toronto Philharmonia, Toronto Photographers Workshop, Toronto Reel Asian International Film Festival, Toronto School of Art, Toronto Sinfonietta, Toronto Small Press Group, Toronto Tabla Ensemble, Toronto Urban Music Festival Inc., Toronto Wind Orchestra, Toronto Youth Wind Orchestra, Touchstone Youth Centre, Tournament of Wonders, Tribal Crackling Wind for the Arts, Trinity Square Video, Troubled Souls Collective, University Settlement Music School, Univox Choir Toronto, Up Darling, UrbanNOISE Group, urbanvessel, V Tape, Vesnivka Choir Inc., Via Salzburg, Victoria Scholars, VideoCabaret International, VIVA! Youth Singers of Toronto, Volcano, Waterfront Trail Artists, Waupoos Collective, Wavelength New Music Projects, Way Up Way Down, We Tree, West Hill Community Services, Weston Village BIA, Women's Art Resource Centre, Women's Musical Club of Toronto, Workman Arts Project, World Heartbeat Musicians Collective, Worlds of Music Toronto, York Community Services, Youth Without Shelter, YYY Artists' Outlet, Zata Omm Dance Projects.

For specific grant amounts and disciplines, please consult Lists of Allocations at
www.torontoartscouncil.org

Grants to Individual Artists

2007 recipients in alphabetical order

Nuzhat Abbas, Joan Alexander, Anar Ali, Stephen Andrews, Susan Armstrong, Phillip Barker, Alexis Baro, Melissa Bebee, Katie Bethune-Leamen, Nova Bhattacharya, Ryan Bigge, Catherine T Black, Anna Bowness, Jubal Brown, Adam David Brown, Tanya Bryan, David Buchbinder, Anita Buehrle, Susie Burpee, Cliff Caines, Julian Calleros, Anna Camilleri, James Carl, Corinne Carlson, Scott Carruthers, Sam Chaiton, Julia Chan, Lesley Chan, Eric Chenaux, Chris Chan Fui Chong, Ying-Yueh Chuang, R. Kelly Clipperton, Rob Clutton, Lisa Codrington, Daniel Aldana Cohen, Layne Coleman, Miles Collyer, Michael Comeau, Shannon Cooney, Afua Cooper, Eliana Cuevas, Lori Cullen, Sienna Dahlen, Tracy Dawson, John Degen, Philip Delisle, Claudia Dey, Rita di Ghent, John Dickson, Robert DiGiovanni, Cherie Dimaline, Brandi Disterheft, Farzana Doctor, Igor Drljaca, Mark Duggan, Georgia Dunne, Vi Duong, Hadley Dyer, Claire Egan, Victoria Epner, Chris Flanagan, Judy Fong Bates, Stacey May Fowles, Jennifer Dallas Fullerton, Tina Fushell, Adam Garnet Jones, Judith Geher, Dan Goldman, Drew Gonsalves, Pedram Goshtasbpour, Sara Graham, John Gzowski, Fadi Hakim, Anitra Hamilton, Chris Hanratty, Seth-Adrian Harris, Katherine Harvey, Shari Hatt, Karen Henderson, Ame Henderson, Maxine Heppner, Heather Hogan, Clive Holden, Darryl Arthur Hoskins, Anna Humphrey, Nicholas Hune-Brown, Sayeeda Huq, Jen Hutton, Sion Irwin-Childs, Luis Jacob, Kelly Jazvac, Hannah Jickling, Steven Kado, Brenda Kamino, Shelagh Keeley, Jean-Paul Kelly, Dave Kemp, Gloria Kim, Lauren Kirshner, Michael Knox, Tamai Kobayashi, Andrew Kushnir, Helena Kvarnstrom, Soojung Kwon, Louis Laberge-Cote, Rekha Lakra, Mark Laliberte, Diego Las Heras, Michelle Latimer, Steven Laurie, Jeremy Ledbetter, Alexander Levkovich, Michael Lewis, Aaron Lightstone, Thea Lim, Maysian Lim, Monica Lin, Barbara Lindenberg, Sue Lloyd, Don MacDougall, Kieren MacMillan, Michael C. Maguire, Anand Mahadevan, Adam Makarenko, Agnieszka Maksimowska, Pasha Malla, Michael Maranda, Linda Martinello, Sarah Masecar, Pamila Matharu, Joseph Maviglia, Jonathan Mccurley, Ken McGoogan, Chelsea McMullan, Wrik Mead, Maria Meindl, Jennifer Merrick, Sarah Gregg Millman, Lorna Mills, Pat Mills, Allyson Mitchell, Pamela Mordecai, Edgardo Moreno, R. Benjamin Mueller-Heaslip, Ken Murray, Jeff Musgrave, Maha Mustafa, Quinsin Nachoff, Shawn Newman, Hal Niedzviecki, Kimberley Orton, Jonathan Osborn, Bernardo Padron, Luke Painter, June Pak, Juliet Palmer, Evalyn Parry, Juan Pereda, Vessna Perunovich, Paulette Phillips, Beatriz Pizano, Evan Placey, Alex Poch-Goldin, Mary Catherine Porter, Tim Posgate, Christine Pountney, Zeesy Powers, Mariya Prokopenko, Nicholas Pye, Maria Raponi, Kathleen Rea, Aubrey Reeves, Amin Rehman, Alison Reid, Robin Richardson, Fedora Romita, Julie Roorda, Jessica Rose, Erik Ross, Chantal Rousseau, Jon Sasaki, Lois Ellen Schklar, Sooz Schlinger, Paula Schultz, Michael Schultz, Don Scott, Manini Sheker, Karen Shenfeld, Emil Sher, Ann Shin, Darren Sigismund, Michelle Silagy, Debashis Sinha, Emmy Skensved, Holly Small, Mitch Smolkin, Zoja Smutny, Auriane Sokoloski, Cheryl Sourkes, Shandra Spears, Jeffrey St. Jules, Andrew Staniland, Christopher Stanton, Heidi Strauss, Max Streicher, Alberto Suarez, Derek Sullivan, Shawn Syms, Michael Taglieri, Evan Tapper, Jacqueline Telfer, Jeannie Thib, Paul Thompson, Grant Tilly, Maryem Tollar, Garine Torossian, Marta Trklja, Boja Vasic, Halli Villegas, Sundar Viswanathan, Daryl Vocat, Jennifer Walton, Tobaron Waxman, Andrew Westoll, Keith Whiting, Michelle Winters, Claudia Wittmann, Crystal Wood, Dharini Woollcombe, David Yee, Trudy Young, Sashar Zarif



Calm Abiding (2006)
Photo: Dianna Last
Performer: Nova Bhattacharya
Choreographer: José Navas

For specific grant amounts
and disciplines, please
consult Lists of Allocations
at
www.torontoartscouncil.org

TAC Stats

- 433: Number of arts organizations which received a grant from TAC in 2007
- 232: Number of individual artists in Toronto who received a grant from TAC in 2007
- 7,500,000: People who attended TAC supported exhibitions, performances, festivals
- 18,000: Performances, exhibitions, festivals produced by TAC funded organizations
- 1,535,000: Number of above attendees who were children or youth
- 75%: Percentage of TAC grants less than \$10,000
- 27,000: Number of volunteers working on behalf of TAC funded organizations
- \$17: Number of dollars received from other sources for each dollar granted by TAC
- 21,000: Number of resident artists in the City of Toronto
- \$23,500: Average earnings of Canadian artists
(lowest 25th percentile of average earnings)
- 100,000+: Number of Torontonians directly employed in the culture sector
(8% of the workforce)



Textile Museum
Blues Installation
Photo by Jill Kitchener

Loan Fund

The Loan Fund was established in 1977 for the use of Toronto arts organizations in need of immediate short-term bridge financing. Eligible applicants are able to apply for loans of up to \$10,000. In 2007, Toronto Arts Council made 9 loans totaling \$89,000.

The Loan Fund puts the City of Toronto in the vanguard with respect to its support of the arts. Toronto is one of the few North American cities and the only Canadian city to provide this much needed and very appreciated service to its community.



Diana Bennett, Chair
Toronto Arts Council Foundation

Report from the Chair

It is a great pleasure to report on another year of inspiration and steady accomplishment at Toronto Arts Council Foundation.

The Toronto Arts Council Foundation's role is to raise awareness of the value of the arts to Toronto and to raise funds from the private sector in support of truly transformative projects. Although we are not directly involved in the Toronto Arts Council's adjudication of grants to the city's artists and arts organizations, we benefit tremendously from our close relationship with TAC.

Indeed, it is our association with Toronto Arts Council that sets us apart from any other foundation offering support to the arts in Toronto. TAC's sophisticated committee system and current understanding of arts issues in every corner of the city, brings us a wealth of knowledge. We know:

- Which artists are producing excellent work
- Which arts organizations would benefit from additional resources
- Which arts organizations have developed best practices working with youth
- Which neighbourhoods are in real need of arts programming
- Effective ways to deploy individual artists to great advantage whether it be through community centres, health centres or arts organizations.

Together, the Toronto Arts Council Foundation and the Toronto Arts Council understand the breadth, depth and scope of art-making in Toronto, and can quickly respond to its needs and challenges in a responsible and informed manner.

This knowledge of needs and best practices, coupled with an ambition to attract donors looking for ways to support Toronto's artists, has led to one of the most exciting opportunities TACF is currently working on: *Creative City Block by Block*. Still in its inception stage, Block by Block promises to connect even the most disadvantaged neighbourhoods with the transformational value of artistic activity.

As well as generating donations for distribution to specific projects such as the Creative City: Block by Block program, the Foundation manages several donor designated funds which are used to support the Toronto Arts Council Foundation Awards which once again were given out in the fabulous Mayor's Arts Awards Lunch. The lunch gives all of us the opportunity to celebrate the best of the arts in Toronto and acknowledge all its supporters.

To accomplish the ambitious goals set for the Foundation, we augmented our Board in 2007. I am thrilled to welcome the following new members: Curtis Barlow, CEO, Institute for Canadian Citizenship, Rana Florida, CEO, Creative Class Group, Gerald George, The George Partnership, Natalie Lue, Director of Operations, Toronto International Film Festival Group, Janice Price, CEO, Luminato Festival, Karen Tisch, President of TAC.

TACF's board and volunteers could not operate without an exceptionally fine but small staff group led by the incomparable Claire Hopkinson. I would like to thank them for their effort and dedication.

Diana Bennett

The Creative Opportunity to Support the Arts in Toronto

Thanks to our many partners and friends, the Toronto Arts Council Foundation managed several city-wide initiatives in 2007 designed to build awareness and support for the arts, including the Toronto Arts Coalition, Toronto Arts Council Foundation Awards, Mayor's Arts Awards Lunch, Arts Volunteer Network, and the Creative City Block by Block program; as well as publishing and distributing The Toronto Art Holiday Shopping Guide, the Summer Festival Guide and the joint TAC/TACF Newsletter.

Investment opportunities in the Foundation include legacies and endowments, as well as annual gifts through the Friends of the Foundation program. In addition to administering donations for distribution to specific programs and projects, the Foundation manages several donor designated funds which are used to support individual awards including the Rita Davies Cultural Leadership Award and the Muriel Sherrin Award for International Achievement in Music.

We continue to encourage new and innovative partnerships designed to achieve mutual goals. Programming partners in 2007 include the United Way of Greater Toronto, Department of Canadian Heritage, Canada Council for the Arts, and RBC Foundation.

Partnership Highlights 2007

The Creative City: Block by Block Program, through special projects and partnerships, seeks to connect even the most disadvantaged neighbourhoods with the transformational value of artistic activity.

Under this program the Toronto Arts Council Foundation spearheaded innovative funding partnerships in 2006 which continued in 2007 with the Department of Canadian Heritage and the United Way of Greater Toronto, resulting in increased funding for artists and access to art for Torontonians.

The United Way provided \$60,000 in 2007 to 15 projects which brought together professional artists with young people. By partnering with the Foundation, the United Way benefited from the wealth of knowledge of the Toronto Arts Council's committee members who assessed the artistic merits of the projects. Successful projects included:

SWT Film Mentorship Collective offered weekly session to youth from the Jane/Finch neighbourhood. The project connected participants with professionals in film, writing, and theatre and allowed them to make their own original films. Participants visited the National Film Board, movie sets and editing suites, and attended film festivals.

Expect Theatre produced free urban arts training programs in music, spoken word, and dance led by artists for 200 youth in Rexdale. Participants demonstrated their newly acquired skills by performing at the urbanNOISE festival.

The HopeWorks Connection established a Youth Jazz Orchestra for urban youth led by professional musicians in the Kennedy Park area.

Over 115,000 people attended events celebrating National Aboriginal Day, Canadian Multiculturalism Day and Canada Day created to increase the sense of pride, belonging, and shared citizenship through participation in the arts. Through the Foundation's funding partnership with the Heritage Canada, \$73,000 was distributed to 20 organizations whose projects were assessed by the Toronto Arts Council. Here are just a few of the projects supported:

Drum Artz Community Centre: Children from the St. Jamestown neighbourhood (the Samba Kidz) learned to play musical rhythms, developed leadership skills and gained confidence as they worked together to create a dynamic performance for Toronto's official Canada Day Celebrations at Queen's Park.

Inner City Angels' professional artists guided young new Canadians in designing and building the Celebrate Canada Heritage Arts Wall which incorporated expressions of individuality, creativity and impressions of their new country.

Shadowland Theatre's youth theatre group attended sessions conducted by artists in improvisation, stilt walking, puppetry, mask and costume building, and participated in the National Aboriginal Day Parade, culminating in a performance in Trinity Bellwoods Park.

Shadowland Theatre's Youth Group celebrated National Aboriginal Day with a performance entitled "First The Animals", an outdoor performance piece about the creation of the animals and the cycle of life in harmony with its surroundings.



Board of Directors

Diana Bennett (Chair)

Curtis Barlow *

Sara Diamond

Rana Florida *

Vanessa Harwood

André Galipeault (Vice-Chair)

Gerald George *

Randal Levine (Treasurer)

Natalie Lue *

Micheline McKay

Don Moffat

Mark Opashinov (Secretary)

Janice Price *

Karen Tisch

* since November 2007

Toronto Arts Coalition

is an internet-based group of individuals dedicated to advocating for Toronto's artists and arts organizations. In 2007, the 5,300 members strong coalition received regular e-updates on current arts issues, all TAC/F newsletters and seasonal shopping and activity guides, as well as fact sheets on Ontario's political parties and where they stand on key areas of concern to the arts and culture.

Toronto Arts Volunteer Network

The Toronto Arts Volunteer Network connects over 400 volunteers with arts organizations annually, including the TAC and the TACF, enabling cultural initiatives of all kinds to be realized. This network, which is communicated to via email on a bi-monthly basis, gives volunteers a deep appreciation for Toronto arts as well as an opportunity to learn new skills, expand their networks and experience personal growth.

toronto|arts|council foundation

Toronto Arts Council Foundation Awards

The 2007 Toronto Arts Council Foundation Awards totalling \$40,000 were presented on October 17th at the second annual Mayor's Arts Awards Lunch held at the Four Seasons Hotel. The awards celebrate artists, cultural professionals, and arts supporters from every creative discipline and are designed to highlight the significant contributions made by our city's cultural leadership.

Recipients of the 2007 Awards

Rita Davies Cultural Leadership Award:

FRANCO BONI, as Artistic Director for The Theatre Centre, is committed to cultivating new work and fostering fresh talent.

Muriel Sherrin Award for International Achievement in Music:

LAWRENCE CHERNEY, Artistic Director of Soundstreams Canada, is an internationally recognized oboist and an important interpreter of contemporary music.

The Globe and Mail Business for the Arts Award:

ROBERT LOWREY'S PIANO EXPERTS has established itself as a committed supporter of artists and arts organizations, donating time, pianos, moving and tuning services, and sponsoring competitions.

Arts for Youth Award:

ARTS FOR CHILDREN, lead by Founder Lola Rasminsky has pioneered arts programming for children and youth living in some of Toronto's most vulnerable neighbourhoods.

RBC Emerging Artist Award:

d'bi.young.anitafrika is an internationally recognized dub poet, playwright, actor, community worker, and mentor for young artists in a range of socio-economic, political and cultural settings.



Presenter Joe Sealy, Muriel Sherrin Award for International Achievement in Music Award Winner Laurence Cherney, TAC Executive Director Claire Hopkinson, Mayor David Miller



Presenter Phillip Crawley, The Globe and Mail Toronto Business for the Arts Award Winner Robert Lawrey, Claire Hopkinson, Mayor David Miller



Presenter Lillian Allen, Rita Davis Cultural Leadership Award Winner Franco Boni, Claire Hopkinson, Mayor David Miller



Presenter Mark Galbriath, RBC Emerging Artist Award Winner d'bi.young.anitafrika, Claire Hopkinson, Mayor David Miller



Presenters Beth Wong and Martha Burns, Youth for Arts Award Winner Arts for Children Founding Director Lola Rasminsky, Clarie Hopkinson, Mayor David Miller

Toronto Arts Council Foundation would like to thank the following
for their generous support in 2007:

Partners:

Canada Council for the Arts
Canadian Heritage
Ontario Trillium Foundation
Ontario Arts Council
TO Live with Culture
United Way of Greater Toronto

Corporations and Organizations:

AGF Funds Inc., Toronto Artscape, Caldwell Securities Ltd., Cannon Design, CIBC Mellon Trust Co., City of Toronto, DanCap Productions Inc., Diaspora Dialogues Charitable Society, Four Seasons Hotels Limited, George Brown College, The George Partnership, Great-West Life Assurance Company, Interbase Consultants Ltd., Kuwabara Payne McKenna Blumberg Architects, McMillian Binch, Mirvish Productions, Music West Concert Society, NOW Communications Inc., Ontario College of Art & Design, Ontario Cultural Attractions Fund, Ontario Media Development Corporation, RBC Financial Group, RBH Inc., Sun Life Financial, TD Bank Financial Group, The Arts Advocate, The Globe and Mail, TMX Group, Torys LLP, Walker Wood Foundation, University of Toronto.

Individuals:

Anonymous, Roger Abbott, Diana Adarchi, Alice Adelkind, A. Joel Adelstein, Dr. Philip Anisman, Sherri & William Appell, Monica Armour, Curtis Barlow, John Beckwith, Diana Bennett & Spencer Lanthier, Mr. John Bennett, Margo and Klaus Bindhardt, Drasko Bogdanovic, Walter M. & Lisa Balfour Bowen, William and Arden Broadhurst, Martha Burns, Peter Caldwell, John H. Clarry, Rita M. Cox, Collin Craig, Susan Crocker and John S. Hunkin, Douglas A. Davis, Michael and Honor de Pencier, Ann Dean, Jane M. Deluzio, Sara Diamond, Mary Dixon, Margaret Edgar, Megan English, Gino Falconi, Anna-Liisa and Graham Farquharson, George Fierheller, Jim Fleck, André Galipeault, Roger and Kevin Garland, Margaret Genovese, Mallory Gilbert, Nathan Gilbert, John Goddard, Vivek Goel, Kamala-Jean Gopie, Scott and Krystyne Griffin, Mr. Alexander Hainey and Mrs. Eva Hainey, Vanessa Harwood-Scully O.C., Maggie Hayes, Peter and Lydia Herrndorf, Ruth Hood, Barbara Hopkinson, Claire Hopkinson and Victor Fritz, Richard D. Howson, Robyn Hughes, Donald K. Johnson C.M., Terry Kelly and Colleen Smith, Sheryl and David Kerr, Elizabeth Kilbourn, Ed and Ann King, Lorie King, Marianna Kwiatkowska, Claude and Lorraine Lamoureux, Ms. Diana Bennett and Mr. Spencer Lanthier, Karina Lapierre-Douglas, David Leith, Natalie Lue, John A. MacNaughton, Sam Marinucci C.A., Judy Matthews, John D. McKellar, Don Moffat, Appadurai Muttulingam, Jennifer Newman, Phillip Nimmons, Mark Opashinov, Frank W. Peers, Nancy Pencer, James B. Pitblado, Janice Price, Lola Rasminsky, Sheila Roculan-Wilcox, Deanna Rosenswig, Evan Siddall, Joan I. Smith, Sam Sniderman and Janet Mays, Anna Stahmer Jarmain, Ricardo Sternberg, Jini Stolk, Kimberly Y. Stone, Barbara Stymiest, Josef Szende, Josef Szende, Judy Turner, M.G. Vassanji, Danny Villneff, Rick Vincil, John F. Warren, Paul and Carolyn Weiss, Morden Yolles, Moses Znaimer.

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AUDITORS' REPORT

To the Board of Directors of
Toronto Cultural Advisory Corporation (operating as Toronto Arts Council)

The accompanying summarized balance sheet and statement of revenues, expenses and changes in program balances are derived from the complete financial statements of **Toronto Cultural Advisory Corporation (operating as Toronto Arts Council)** as at December 31, 2007 and for the year then ended on which we expressed an opinion without reservation in our report dated April 11, 2008. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying summarized financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these summarized financial statements may not be appropriate for their purposes. For more information on the Corporation's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

Marinucci & Company

Toronto, Ontario
April 11, 2008

Chartered Accountants
Licensed Public Accountants

Summarized Statements and Auditors' Report



TORONTO CULTURAL ADVISORY CORPORATION
(Operating as Toronto Arts Council)

Summarized Balance Sheet as at December 31

	2007	2006
ASSETS		
Current:		
Cash	\$ 12,289	\$ 18,730
Short-term investments	390,879	388,772
Amounts receivable	64,696	33,404
Loans receivable	10,000	10,000
Prepaid expenses	17,263	35,845
	<u>495,127</u>	<u>486,751</u>
Capital assets, net	<u>16,489</u>	<u>8,039</u>
	\$ 511,616	\$ 494,790
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 94,202	\$ 25,583
Cultural Grants Program: grants payable	252,650	302,285
Deferred grants	2,750	5,250
	<u>339,602</u>	<u>333,118</u>
PROGRAM BALANCES		
Operations Program:		
Invested in capital assets	16,489	8,039
Unrestricted	(15,439)	(7,748)
	<u>1,050</u>	<u>291</u>
Loan Program	<u>165,612</u>	<u>161,343</u>
Cultural Grants Program	<u>5,352</u>	<u>38</u>
	<u>172,014</u>	<u>161,672</u>
	\$ 511,616	\$ 494,790

Approved by the Board: *[Signature]* Director
[Signature] Director

TORONTO CULTURAL ADVISORY CORPORATION
(Operating as Toronto Arts Council)

Summarized Statement of Revenues, Expenses and Changes in Program Balances

Year ended December 31

	2007	2006
REVENUES		
City of Toronto grants:		
Cultural Grants Program	\$ 9,613,270	\$ 9,213,270
Operations Program	983,290	939,290
Other grants and contributions	160,533	129,839
Interest	61,059	54,774
Miscellaneous	15,185	7,500
	<u>10,823,337</u>	<u>10,344,673</u>
EXPENSES		
Grants and awards	9,738,829	9,329,846
Administration	1,017,145	927,277
Adjudication costs	49,580	50,060
Amortization	7,441	32,317
	<u>10,812,995</u>	<u>10,339,500</u>
EXCESS OF REVENUES OVER EXPENSES	10,342	5,173
PROGRAM BALANCES, beginning of year	<u>161,672</u>	<u>156,499</u>
PROGRAM BALANCES, end of year	\$ 172,014	\$ 161,672

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AUDITORS' REPORT

To the Board of Directors of
Toronto Arts Council Foundation

The accompanying summarized balance sheet and statement of revenues, expenses and changes in program balances are derived from the complete financial statements of **Toronto Arts Council Foundation** ("Foundation") as at December 31, 2007 and for the year then ended on which we expressed an opinion without reservation in our report dated April 11, 2008. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying summarized financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these summarized financial statements may not be appropriate for their purposes. For more information on the Foundation's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

Toronto, Ontario
April 11, 2008

Marinucci & Company
Chartered Accountants
Licensed Public Accountants

Summarized Statements and Auditors' Report



TORONTO ARTS COUNCIL FOUNDATION

Summarized Balance Sheet as at December 31

	2007	2006
ASSETS		
Current:		
Cash	\$ 22,116	\$ 1,221
Accounts and grants receivable	3,917	9,490
Prepaid expenses	5,666	5,312
	<u>31,699</u>	<u>16,023</u>
Investments	718,724	797,297
Capital assets, net	173	3,084
	<u>\$ 750,596</u>	<u>\$ 816,404</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 20,510	\$ 29,665
Deferred revenues	16,660	-
Due to Ontario Cultural Attractions Fund - current portion	-	16,000
	<u>37,170</u>	<u>45,665</u>
PROGRAM BALANCES		
General Program:		
Invested in capital assets	173	3,084
Externally restricted	358,238	366,191
Unrestricted	41,880	80,953
	<u>400,291</u>	<u>450,228</u>
Other Programs:		
Muriel Sherrin Program	279,346	287,261
William Kibourn Program	33,789	33,250
	<u>713,426</u>	<u>770,739</u>
	<u>\$ 750,596</u>	<u>\$ 816,404</u>

Approved by the Board: *[Signature]* Director
[Signature] Director

TORONTO ARTS COUNCIL FOUNDATION

Summarized Statement of Revenues, Expenses and Changes in Program Balances

Year ended December 31

	2007	2006
REVENUES		
Grants and donations	\$ 155,830	\$ 152,058
Arts Awards/Arts Week	109,775	79,692
Management fees	4,800	14,150
Interest and dividends	45,917	19,383
Realized gain on sale of investments	38,451	18,859
Endowment income	1,057	1,017
	<u>355,830</u>	<u>285,159</u>
EXPENSES		
Grants and awards	197,737	170,000
Arts Awards	77,786	78,403
Purchase of services	54,743	73,686
Investment management fees	9,132	9,621
Management fees	2,800	5,600
Amortization	2,911	11,643
	<u>345,109</u>	<u>348,953</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	10,721	(63,794)
PROGRAM BALANCES, beginning of year	770,739	770,373
REALIZED GAIN ON SALE OF INVESTMENTS	(38,451)	(18,859)
UNREALIZED GAINS (LOSSES) ON INVESTMENTS	(23,383)	83,019
TRANSFERS	(6,200)	-
PROGRAM BALANCES, end of year	\$ 713,426	\$ 770,739

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Toronto Arts Council

Toronto Arts Council Staff

Claire Hopkinson Executive Director

Margo Charlton Grants Officer, Theatre

Leslie Francombe, Community Investment Manager, Toronto Arts Council Foundation

Norma Garcia, Sara Malabar (until April 2007), Dawn Gooden (from July 2007), Grants Assistants

Brenda House, Grants Officer, Music

William Huffman, Associate Director; Grants Officer, Visual/Media & Literary Arts

Michelle Parson, Office Manager

Soraya Peerbaye, Grants Officer, Dance

Kim Ashby (until November 2007), Lydia Perovic (from November 2007), Executive Assistant

Beth Reynolds, Director of Grants

Selvam Sridas, Finance Officer

Susan Wright, Director of Operations

Dan Yashinsky, Grants Officer, Community Arts